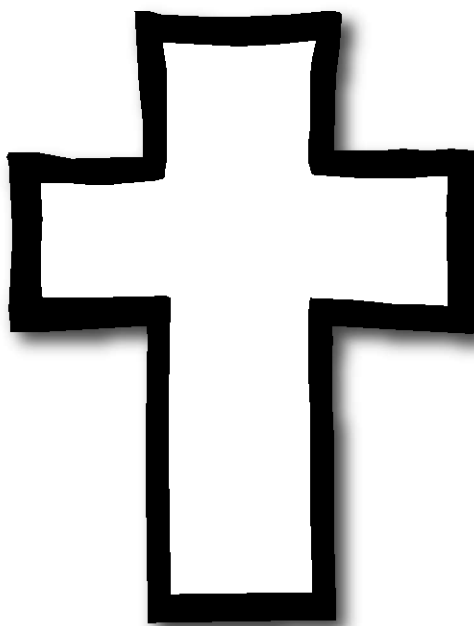


RUTHERGLEN WEST AND WARDLAWHILL PARISH
CHURCH OF SCOTLAND



Report and Financial Statements for
the year ended 31 December 2007



**Rutherglen West and Wardlawhill Parish Church of Scotland
Trustees' Report
Year Ended 31 December 2007**

The trustees present the annual report and accounts for the Rutherglen West and Wardlawhill Parish Church of Scotland for the year ended 31 December 2007.

Charity Name: Rutherglen West and Wardlawhill Parish Church of Scotland
Charity Registration Number: SC007585
Congregation Reference No: 160880
Contact Address: Elizabeth M Haggarty
4 Abbeydale Way
GLASGOW
G73 4HW

Principal Office-bearers:

Minister: Rev John W Drummond, MA, BD
Session Clerk: J Ian Duncan
Clerk to the Congregational Board: Sheila C Martin
Church Treasurer: Elizabeth M Haggarty

Trustees:

Kirk Session: Tommy Adair, Douglas Aitken, Ian Allison, George Aslett, Sadie Beaton, John Blackburn, Ian Brown, Edward Burns, Mamie Clark, James Clark, Jim Crossett, Nan Davidson, Jim Dempster, Margaret Dempster, Alistair Dowie, Nancy Dowie, John Duckett, Joe Dunn, Alan Findlay, Jim Fleming, Lettie Fotheringham, Marilyn Galt, Robert Gardner, Lindsay Griffiths, Alistair Hamilton, Mary Hamilton, John Hastie, Kim Jackson, Gordon Jamieson, Alex Kennedy, Ronnie Kerr, Susan Kerr, Iris Kyle, David MacFarlane, Sylvia MacFarlane, Margaret Madden, John McCormack, Nicky MacDuff, Tom McEwan, Alistair McInnes, Jenny McInnes, David McNeil, Duncan McNeil, Robert McPhail, Bob Maxwell, Mary Neil, Agnes Niven, Frank Pearson, Tom Ramsay, James Samson, Andy Scott, David Smith, Jim Smith, Robert Tennent, John Walker, Hugh Wylie.

Congregational Board: Helen Bain, Margaret Birnie, Sandra Blakely, Sheila Breen, Alison Brown, Sandra Brown, Margaret Cruthers, June Doherty, Barbara Dunn, May Fleming, Jean Gaffney, Margaret Gibson, Irene Graham, Margaret Helm, Sybil Henderson, Sheena Kerr, Fiona Lambie, Nancy McDougall, Mary McInnes, Margaret Magill, Dawn Mulligan, Ann Pryde, Robert Rowney, Maisie Scott, Bill Simpson, Morag Smith, Anne Stewart, Isabelle Tennent, Sheena Thomson, Cathie Toner, Robert White, Agnes Winning.

Independent Examiner:

Iain A T Mowat, CA, 187A Stonelaw Road, Rutherglen, GLASGOW, G73 3PD

Bankers:

Royal Bank of Scotland, 88 Main Street, Rutherglen, GLASGOW, G73 2JA
National Savings & Investments, Cowglen, GLASGOW, G58 1SB

**Rutherglen West and Wardlawhill Parish Church of Scotland
Trustees' Report (cont)
Year Ended 31 December 2007**

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of The Church of Scotland's "Model" Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Trustee Induction and Training

All trustees have been supplied with literature setting out their obligations as trustees. In addition, new trustees are supplied with an Induction pack together with the publication *Guidance for Charity Trustees*, issued by the Office of the Scottish Charity Regulator. As appropriate, trustees are briefed on new legislation and developments relevant to the charity sector.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been implemented to mitigate the risks to which the charity is exposed.

Organisational Structure

The Congregational Board is chaired by the minister and met 13 times during 2007. Certain responsibilities are delegated to the Business Committee as appropriate. The Kirk Session, which met 8 times during the year, is responsible for spiritual affairs within the church.

Related Parties

The Church of Scotland (Scottish Charity No SC011353) is a "designated religious body" under the Charities and Trustee Investment (Scotland) Act 2005. As a result the Rutherglen West and Wardlawhill Parish Church of Scotland obtains certain exemptions under the Act. However, while the congregation is under the authority of the Church of Scotland General Assembly and Glasgow Presbytery in matters of a spiritual nature, it is financially independent. As a consequence no related party transactions with the Church of Scotland are shown in the financial statements.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Rutherglen West and Wardlawhill Parish Church of Scotland Trustees' Report (cont) Year Ended 31 December 2007

Rutherglen West and Wardlawhill Parish Church of Scotland has church buildings to the west of Rutherglen Main Street at 3 Western Avenue, Rutherglen, Glasgow, G73 1AJ. It also has church halls to the east of Rutherglen Main Street in Hamilton Road.

Rutherglen West and Wardlawhill Parish Church of Scotland holds regular worship every Sunday morning in its church buildings in Western Avenue. A bible discussion group meets every Thursday evening in the church buildings in Western Avenue.

Sunday worship begins with the Sunday Prayer meeting which assembles in the Vestry and is followed by a joint service of worship involving the adult congregation, the Youth Church and our Sunday Schools. At the mid-point of the service, the Youth Church and Sunday Schools move to adjoining halls to explore faith in a manner appropriate to their age groups.

The principal aim of the Youth Church is to encourage more young people from within the parish to join the fellowship of the church. Although the group is small in numbers, it meets on a regular basis to discuss issues which affect young people and their faith in today's society. Several times during 2007, the Youth Church led the main Sunday worship which included presentations to the congregation on topics ranging from homelessness to 'New Year, New Beginnings'.

Our Sunday Schools form an integral part of Sunday worship within Rutherglen West and Wardlawhill Parish Church of Scotland. The Sunday Schools welcome children from pre-school to late teens with lessons tailored to the different age groups involved. Activities during the session include workbook-based lessons, the creation of a large Easter frieze which decorated the church halls during Holy Week and the annual Nativity Play which involved both Junior and Senior Sunday Schools. At the end of each session a special Prize Giving service is held during Sunday worship.

Intimation sheets are distributed at Sunday services which detail church activities during the coming week. A monthly magazine, ***West and Wardlawhill News***, is produced by a team of volunteers and is delivered / distributed to church members and other groups within our local community and adjoining parishes. A church website began development during the year.

The gardens in Western Avenue which surround the church buildings are open each day for members of the local community to enjoy. Several areas of seating provide the opportunity for quiet reflection. Throughout the year, local community groups also make use of the gardens for activities such as gala days and barbeques.

The Guild meets on Tuesday evenings at the halls in Western Avenue and again on Wednesday evenings at the halls in Hamilton Road. The Guild is open to both women and men of the parish. Activities range from guest speakers, for example The Samaritans and the Preshall Trust, to a Burns Supper, entertainment evenings and a Christmas Dinner. The Guild uses these activities to raise funds for both the church and a variety of deserving causes.

The Womens' Meeting takes place on Thursday afternoons. This is a social gathering for members of the congregation and the local community who fall into the 50+ age group. Each meeting begins with the singing of Redemption Hymns and readings from the King James bible. Guest speakers and performers attend each week, and funds are raised by the group for both the church and other charities.

Achievements and Performance

Rutherglen West and Wardlawhill Parish Church of Scotland was formed in April 2007 following the union of Rutherglen West Parish and Wardlawhill Parish churches. Prior to the union, each congregation had 479 and 354 members respectively. Following the union, the new congregation had 562 members. Average attendance at Sunday worship is 210 people.

Rutherglen West and Wardlawhill Parish Church of Scotland Trustees' Report (cont) Year Ended 31 December 2007

From April onwards we have operated a free minibus service to enable elderly and infirm members of the parish to attend services each week. This service is provided by a small team of volunteer drivers using buses made available by the community transport scheme and has proved very popular with those using it.

The Ways and Means group organise a variety of social and fundraising activities throughout the year. These events have included concerts, coffee mornings, excursions, ceilidhs and our annual Christmas Fayre. While one of the principal aims of these activities is to raise funds for the church, the other is to promote fellowship and community within the parish. We are always looking for ways to engage with individuals and organisations within our area.

Local groups and uniformed organisations regularly make use of our halls at both Western Avenue and Hamilton Road putting our church and its buildings firmly at the heart of our community. The Hamilton Road halls began a programme of major redevelopment during 2007 and this work will complete in 2008.

Every day we open our gardens at Western Avenue for the use of local residents. The gardens are maintained by a group of volunteers consisting of members of the congregation and local residents who meet every Wednesday and Saturday. During 2007, as in 2006, their hard work and effort was rewarded by winning 2 prizes in South Lanarkshire Council's Residents' Gardening Competition. This time picking up a 1st for Communal Garden in the Rutherglen area, and ultimately being named Overall Winner for Communal Garden in the Rutherglen / Cambuslang area.

Financial Review

The principal source of funds for Rutherglen West and Wardlawhill Parish comes from the weekly offerings made by congregants. Weekly offerings increased by just over 30% from their 2006 level. Part of this increase can be attributed to the 17% boost in membership following the union in April 2007, the rest is down to a per capita increase in giving to the church.

In addition, the manse from Wardlawhill (and various other assets) were sold for £236,008 during 2007 and £23,950 of general funds were also transferred from Wardlawhill at the time of the union.

As income increases, so too do the expenses incurred in running the church. A General Fund deficit (after Fund Transfers) of £33,594 was incurred in the year.

This deficit is largely attributable to the increases in expenditure on maintaining and upgrading the church and halls at both Western Avenue and Hamilton Road during the year. Increases in fuel charges, including oil, were also significant this year.

It should also be pointed out that our financial commitments to The Church of Scotland in Edinburgh went up by more than 62% when compared to 2006 (from just under £39,000 to almost £63,300). When you take all of these items into consideration, the General Fund deficit incurred this year is not only understandable but wholly to be expected.

Investment Policy

Some surplus funds are deposited with the Church of Scotland Investors Trust.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately 12 months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £294,279, of which £33,053 had been designated for a variety of purposes as specified in Note 13. While this represents 22 months of expenditure, just over £100,000 of these unrestricted funds will be spent in the coming year completing the renovation of the halls in Hamilton Road.

The Church also held £8,288 of restricted funds and £3,339 of endowment funds which have been provided for the purposes specified in Note 13.

**Rutherglen West and Wardlawhill Parish Church of Scotland
Trustees' Report (cont)
Year Ended 31 December 2007**

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year that show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Appointment of Independent Examiner

Iain A T Mowat, CA has been appointed to act as independent examiner to the charity.

Approved by the Trustees and signed on their behalf,

Sheila C Martin
Clerk to the Congregational Board

26 March 2008

**Rutherglen West and Wardlawhill Parish Church of Scotland
Report of the Independent Examiner
Year Ended 31 December 2007**

I report on the accounts of the charity for the year ended 31 December 2007 which are set out on pages 9 – 18.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Iain A T Mowat, CA
187A Stonelaw Road
Rutherglen
GLASGOW
G73 3PD

26 March 2008

Rutherglen West and Wardlawhill Parish Church of Scotland
Statement of Financial Activities
Year Ended 31 December 2007

	Note	Unrestricted Funds 2007 £	Restricted Funds 2007 £	Endowment Funds 2007 £	Total 2007 £	As Restated Total 2006 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	1	98,409	8,930	-	107,339	80,997
Activities for generating funds	2	11,542	-	-	11,542	5,917
Investment income	3	4,804	-	139	4,943	1,114
Incoming resources from charitable activities	4	14,183	-	-	14,183	10,844
Total Incoming Resources		<u>128,938</u>	<u>8,930</u>	<u>139</u>	<u>138,007</u>	<u>98,872</u>
RESOURCES EXPENDED						
Costs of generating funds	5	538	-	-	538	453
Charitable activities		157,153	7,686	-	164,839	73,579
Governance costs		500	-	-	500	-
Total Resources Expended		<u>158,191</u>	<u>7,686</u>	<u>-</u>	<u>165,877</u>	<u>74,032</u>
Net incoming/(outgoing) resources before transfers		(29,253)	1,244	139	(27,870)	24,840
Transfers between funds		<u>267</u>	<u>(128)</u>	<u>(139)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains and losses		(28,986)	1,116	-	(27,870)	24,840
Unrealised Gain on revaluation of property and investments		4,694,000	-	56	4,694,056	270
Transfer of funds from Wardlawhill		23,950	2,486	-	26,436	-
Gain on Sale of Manse		<u>236,008</u>	<u>-</u>	<u>-</u>	<u>236,008</u>	<u>-</u>
Net movement in funds		4,924,972	3,602	56	4,928,630	25,110
Total funds brought forward		63,957	4,036	3,283	71,276	46,166
Total funds carried forward		<u>4,988,929</u>	<u>7,638</u>	<u>3,339</u>	<u>4,999,906</u>	<u>71,276</u>

The notes on pages 11 to 18 form an integral part of these financial statements.

Rutherglen West and Wardlawhill Parish Church of Scotland
Balance Sheet
At 31 December 2007

		2007		As Restated 2006	
	Note	£	£	£	£
Fixed Assets					
Tangible Fixed assets	8	4,694,000		-	
Investments	9	3,339		3,283	
			<u>4,697,339</u>		<u>3,283</u>
Current Assets					
Debtors	10	3,163		12,000	
Bank and cash		301,328		55,993	
			<u>304,491</u>		<u>67,993</u>
Creditors					
Falling due within one year	11	1,924		-	
Net Current Assets			<u>302,567</u>		<u>67,993</u>
Net Assets			<u>4,999,906</u>		<u>71,276</u>
Unrestricted Funds	13				
General funds		261,876		34,862	
Designated funds		4,727,053		29,095	
			<u>4,988,929</u>		<u>4,988,279</u>
Restricted Funds	13	7,638		4,036	
Endowment Funds	13	3,339		3,283	
Total Funds			<u>4,999,906</u>		<u>71,276</u>

The accounts were approved by the Kirk Session and Congregational Board on 26 March 2008.

Signed for and on behalf of the Trustees

Sheila C Martin
 Clerk to the Congregational Board

Elizabeth M Haggarty
 Treasurer

The notes on pages 11 to 18 form an integral part of these financial statements.

Rutherglen West and Wardlawhill Parish Church of Scotland

Notes to the Financial Statements

Year Ended 31 December 2007

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) for the first time. Accordingly, the accounts of the charity, previously prepared on a receipts and payments basis, have been restated.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates.

Rutherglen West and Wardlawhill Parish Church of Scotland
Notes to the Financial Statements
Year Ended 31 December 2007

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,500 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fuehold buildings	50 years
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Rutherglen West and Wardlawhill Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Rutherglen West and Wardlawhill Parish Church of Scotland
Notes to the Financial Statements
Year Ended 31 December 2007

	Unrestricted Funds 2007 £	Restricted Funds 2007 £	Endowment Funds 2007 £	Total 2007 £	As Restated Total 2006 £
1 Voluntary income					
Offerings	76,237	-	-	76,237	58,976
Tax recovered on Gift Aid	13,817	-	-	13,817	16,480
Legacies	3,000	-	-	3,000	1,700
Miniature Churches	1,176	-	-	1,176	1,136
The Women's Meeting	500	-	-	500	500
The Guild	-	4,820	-	4,820	400
38th Glasgow Scout Group	800	-	-	800	800
Indoor Bowling Club	-	-	-	-	20
Other	2,028	-	-	2,028	50
Flower Fund Donations	-	1,233	-	1,233	935
Fabric Fund Donations	851	-	-	851	-
Minibus Fund Donations	-	208	-	208	-
Benevolent Fund Donations	-	167	-	167	-
Garden Fund Donations	-	247	-	247	-
Hymnaries Fund Donations	-	1,670	-	1,670	-
Sunday School Fund	-	585	-	585	-
	<u>98,409</u>	<u>8,930</u>	<u>-</u>	<u>107,339</u>	<u>80,997</u>
2 Activities for Generating Funds					
Use of Premises	10,900	-	-	10,900	5,795
West & Wardawhill Parish News	336	-	-	336	46
Life and Work	306	-	-	306	76
	<u>11,542</u>	<u>-</u>	<u>-</u>	<u>11,542</u>	<u>5,917</u>
3 Investment income					
Dividends received	-	-	139	139	117
Bank interest	4,804	-	-	4,804	667
	<u>4,804</u>	<u>-</u>	<u>139</u>	<u>4,943</u>	<u>1,114</u>
4 Incoming Resources from Charitable Activities					
Weddings and Funerals	1,755	-	-	1,755	515
Ways and Means	12,428	-	-	12,428	10,329
	<u>14,183</u>	<u>-</u>	<u>-</u>	<u>14,183</u>	<u>10,844</u>

Rutherglen West and Wardlawhill Parish Church of Scotland
Notes to the Financial Statements
Year Ended 31 December 2007

	Unrestricted Funds 2007 £	Restricted Funds 2007 £	Endowment Funds 2007 £	Total 2007 £	As Restated Total 2006 £
5 Analysis of Resources Expended					
Cost of Generating Funds					
Offering Envelopes	538	-	-	538	453
	<u>538</u>	<u>-</u>	<u>-</u>	<u>538</u>	<u>453</u>
Charitable Activities					
Ministries and Mission Allocation	63,263	-	-	63,263	38,992
Presbytery Dues	1,881	-	-	1,881	1,757
Minister's Expenses	2,184	-	-	2,184	2,832
Pulpit Supply	-	-	-	-	50
Other salary costs	8,357	-	-	8,357	7,260
Fabric Repairs & Maintenance	20,960	-	-	20,960	5,781
Council Tax	2,140	-	-	2,140	3,026
Other Buildings Costs	16,144	-	-	16,144	10,519
Church Office Expenses	576	-	-	576	378
Organ & Music	501	-	-	501	355
Other expenses	1,749	-	-	1,749	213
Ways and Means	1,290	-	-	1,290	1,146
Hamilton Road Halls Work	38,108	-	-	38,108	-
Flowers	-	1,279	-	1,279	1,270
Minibus Costs	-	660	-	660	-
Hymnaries	-	1,587	-	1,587	-
The Guild Costs	-	3,648	-	3,648	-
Sunday School Costs	-	512	-	512	-
	<u>157,153</u>	<u>7,686</u>	<u>-</u>	<u>164,839</u>	<u>73,579</u>
Governance Costs					
Independent Examiner's Fee	500	-	-	500	-
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>
Total	<u>158,191</u>	<u>7,686</u>	<u>-</u>	<u>165,877</u>	<u>74,032</u>

Rutherglen West and Wardlawhill Parish Church of Scotland
Notes to the Financial Statements
Year Ended 31 December 2007

6 Staff costs and numbers

	2007	2006
	£	£
Salaries and wages	8,357	7,260
Total	<u>8,357</u>	<u>7,260</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

2

	2007	2006
Music Staff	1	1
Premises Maintenance	1	1
	<u>2</u>	<u>2</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £21,466 (2006: £20,963) and the maximum stipend (in the tenth and subsequent years) £28,500 (2006: £27,082).

7 Trustee Remuneration and Related Party Transactions

During the year, the Rev John W Drummond, MA, BD received reimbursement of expenses incurred totalling £4,324 including Council Tax.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

8 Tangible Fixed Assets

	Buildings	2007	2006
	£	Total	Total
		£	£
Valuation			
At 1 January 2007	-	-	-
Additions	4,694,000	4,694,000	-
At 31 December 2007	<u>4,694,000</u>	<u>4,694,000</u>	<u>-</u>
Accumulated Depreciation			
At 1 January 2007	-	-	-
Charge for year	-	-	-
At 31 December 2007	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
At 31 December 2007	<u>4,694,000</u>	<u>4,694,000</u>	<u>-</u>
At 31 December 2006	<u>-</u>	<u>-</u>	<u>-</u>

The buildings included above comprise of the heritable properties owned by the congregation, namely the church and halls at Western Avenue, Rutherglen and the halls and hut at Hamilton Road, Rutherglen. *All buildings have been included at their insurance valuation.*

Rutherglen West and Wardlawhill Parish Church of Scotland
Notes to the Financial Statements
Year Ended 31 December 2007

9 Investments

	2007	2006
	£	£
Market value at 1 January 2007	3,283	3,013
Unrealised gain on investments	56	270
Market value at 31 December 2007	<u>3,339</u>	<u>3,283</u>
Investments at cost 31 December 2007	<u>1,598</u>	<u>1,598</u>

The following investments are held:

Church of Scotland Investors Trust - Growth Fund

	2007	2006
	£	£
10 Debtors		
Gift Aid Tax Refund Due	2,807	12,000
West & Wardlawhill Parish News Subscriptions	356	-
	<u>3,163</u>	<u>12,000</u>

	2007	2006
	£	£
11 Creditors		
Accruals	1,924	-
	<u>1,924</u>	<u>-</u>

	Unrestricted Funds				Total
	General	Designated	Restricted	Endowment	
	£	£	£	£	£
12 Analysis of Net Assets Among Funds					
Fixed Assets	-	4,694,000	-	-	4,694,000
Investments	-	-	-	3,339	3,339
Current Assets	263,800	33,053	7,638	-	304,491
Current Liabilities	1,924	-	-	-	1,924
Net Assets at 31 December 2007	<u>261,876</u>	<u>4,727,053</u>	<u>7,638</u>	<u>3,339</u>	<u>4,999,906</u>

Rutherglen West and Wardlawhill Parish Church of Scotland
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13 Movements in Funds	As Restated At 1 Jan 2007 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on Valuation £	Transfer from Wardlawhill £	At 31 Dec 2007 £
Endowment fund	3,283	139	-	(139)	56	-	3,339
Restricted funds							
Flower Fund	(32)	1,233	(1,279)	-	-	362	284
Hymnaries Fund	-	1,670	(1,587)	-	-	-	83
Garden Fund	(90)	247	-	-	-	-	157
Benevolent Fund	530	167	-	35	-	2,124	2,856
Minibus Fund	-	208	(660)	452	-	-	-
Sunday School Fund	2,427	585	(512)	35	-	-	2,535
The Guild	1,201	4,820	(3,648)	(650)	-	-	1,723
	<u>4,036</u>	<u>8,930</u>	<u>(7,686)</u>	<u>(128)</u>	<u>-</u>	<u>2,486</u>	<u>7,638</u>
Designated funds							
Reserve Fund	9,321	-	-	35	-	-	9,356
Fabric Fund	3,337	851	-	34	-	-	4,222
Ways & Means Fund	522	12,428	(1,290)	(11,100)	-	-	560
Legacy Fund	15,915	-	-	3,000	-	-	18,915
Fixed Assets Fund	-	-	-	-	4,694,000	-	4,694,000
	<u>29,095</u>	<u>13,279</u>	<u>(1,290)</u>	<u>(8,031)</u>	<u>4,694,000</u>	<u>-</u>	<u>4,727,053</u>
General Fund	<u>34,862</u>	<u>115,659</u>	<u>(156,901)</u>	<u>8,298</u>	<u>236,008</u>	<u>23,950</u>	<u>261,876</u>
All Unrestricted funds	<u>63,957</u>	<u>128,938</u>	<u>(158,191)</u>	<u>267</u>	<u>4,930,008</u>	<u>23,950</u>	<u>4,988,929</u>
Total funds	<u>71,276</u>	<u>138,007</u>	<u>(165,877)</u>	<u>-</u>	<u>4,930,064</u>	<u>26,436</u>	<u>4,999,906</u>

Purpose of the Endowment Fund

Income from the Church of Scotland Growth Fund is distributed between the Sunday School, Fabric, Reserve and Benevolent Funds.

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Hymnaries Fund: This is a fund to provide Mission & Praise hymnaries for use during services of worship.

Garden Fund: This fund meets the cost of maintaining the Churches gardens as a community resource.

Benevolent Fund: This is a fund that makes small bequests at the discretion of the Minister.

Minibus Fund: This is a fund that meets the cost of bringing infirm parishioners to Sunday worship.

Sunday School Fund: This fund is used to record the financial activities of the Sunday School.

The Guild: This fund is used to record the financial activities of The Guild.

Purposes of the Designated Funds

Reserve Fund: This fund forms part of the church's stated Reserves.

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Ways and Means Fund: This fund is used to record the financial activities of the Ways and Means group, who raise funds for the church through charitable activities such as coffee mornings, concerts and a Christmas Fayre.

Legacy Fund: This fund is used to record unrestricted legacies received by the church and forms part of the church's stated Reserves.

Fixed Assets Fund: This fund has been created to hold the heritable property owned by the congregation, namely the church and halls at Western Avenue, Rutherglen and the halls and hut at Hamilton Road, Rutherglen.

Rutherglen West and Wardlawhill Parish Church of Scotland
Notes to the Financial Statements
Year Ended 31 December 2007

Purpose of the General Fund

This fund together with the Designated Funds, but excluding the Fixed Assets Fund, represents the free reserves of the congregation. The trustees are free to use this fund in the furtherance of the church's objectives.

14 Collections for Third Parties

	2007	2006
	£	£
Christian Aid	1,108	1,043
Church House	-	225
Scottish Bible Society	159	-
Lodging House Mission	372	-
Al Sharooq School	1,174	-
Retirement Gifts (Organist & Session Clerk)	1,200	-
	<u>4,013</u>	<u>1,268</u>

15 Prior Year Adjustment

Prior year figures have been adjusted to reflect changes in accounting policies to comply with the requirements of the Statement of Recommended Practice and Reporting by Charities (issued March 2005). The financial statements are no longer prepared on a cash basis, but on an accruals basis.